



# ST. GREGORY THE GREAT CATHOLIC CHURCH

*Founded in 1862*

## 2022-2023 ANNUAL PARISH FINANCIAL REPORT

We reached the end of our fiscal year at the end of June. It is now time to give a summary report to the parish for the last year. Included in the summary of the financial year is a brief description of some of the sacraments that have been received over the last year. When looking at the report I can not help but think about the beauty of the life of the Lord we have experienced together over the last year. We have truly been blessed by the Lord. It makes me think of a Canticle that is found in the third chapter of the Book of Daniel.

“Blessed are you, O Lord, the God of our fathers,  
praiseworthy and exalted above all forever.

And blessed is your holy and glorious name,  
praiseworthy and exalted above all for all ages.

Blessed are you in the temple of your holy glory,  
praiseworthy and glorious above all forever.

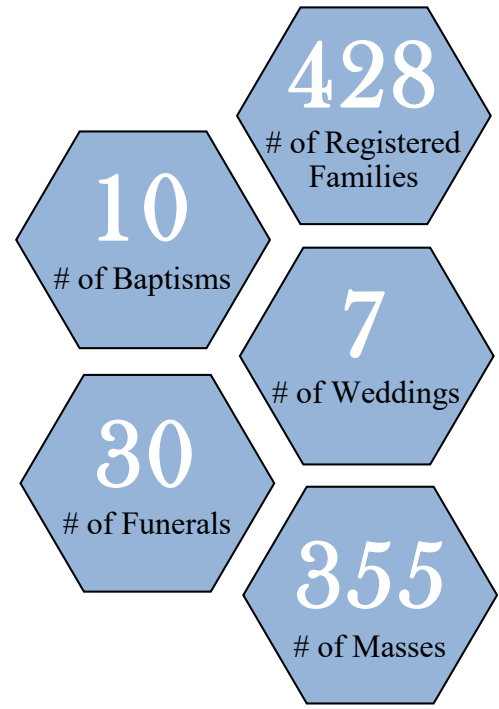
Blessed are you on the throne of your kingdom,  
praiseworthy and exalted above all forever.”

The Lord has truly showered down blessings upon us. We make a return of these blessings to God. Thank you again for all the gifts and talents that have been offered to the parish over the last year. Your generosity is truly inspiring.

I just want to make a couple of comments about the report. If you are looking at the bottom line of the summary of the income and expenses of the parish, you probably will notice that there are significant differences in those numbers over the last three years. The total expenses for the year have gone up significantly over the three years. Part of the explanation of this is that we have been paying off more of the loan we have on the church building and the hall renovation. The plan has been to pay the loan off within 10 years, which we are now currently 5 years into the loan. At the end of the fiscal year we were able to put an additional \$200,000 toward the loan to pay ahead of schedule. We did this because the interest on the loan was increasing significantly. Initially it was 2% and now it is 5.5%. By paying ahead of schedule we are hoping to save money on the interest payments. The amount shows up as an expense in our income and expense statement.

Our income has also increased a significant amount over the last year. A comment about the increase in income is that last year we received a designated gift for a storage building that is currently being built on the west side of the school campus. It was a very generous gift and will be a great blessing for us. The expense for the building will be coming in the next fiscal year. If you take into consideration the paying ahead on the loan and the expenses of the building that is being built, a more accurate income for the year would be closer to \$41,000. Thank you again for your generosity.

*Fr. Quentin Schmitz*



### The Gift of Treasure

As Christians, we are called to a new way of life—the Christian way of life—of which stewardship plays an important part (Mt 25:14-30; Mk 12:41-44; Lk 12:42-48). We recognize that everything we have is a gift from God—our time, our talent and our many treasures—and because of that we want to be good stewards of those gifts not just for our own good but for the good of our Christian family.

The word ‘tithes’ comes from a word meaning “to pay one-tenth.” It has been a long standing tradition that Christians tithe at least ten percent of their annual income to their parish and/or other charitable causes in gratitude for the blessings they have received.

### STATEMENT OF FUNDS

	June 30, 2023	June 30, 2022
Church & School .....	\$ 512,953.38	\$ 440,619.09
PTO .....	\$ 9,181.92	\$ 7,791.05
Altar Society .....	\$ 74,485.12	\$ 63,160.57
Cemetery .....	\$ 346,354.73	\$ 341,290.16
<b>Total Assets:</b>	<b>\$ 942,975.15</b>	<b>\$ 852,860.87</b>

The Church & School account includes \$30,848.91 in funds that are designated for motivational speakers, replating chalices, help for the poor, youth, music, landscaping, religious textbooks, classroom supplies, technology & school fees; and \$232,024.80 for the construction of the storage building. Statement of Endowment Funds for church, school and cemetery are located on the last page.

# CHURCH & SCHOOL INCOME

CHURCH	2022-2023	2021-2022	2020-2021
<b>Church Income</b>			
Envelope & Plate Collection .....	\$ 595,169.29	\$ 592,790.93	\$ 596,932.06
Special Parish & Extra Parochial Collections .....	\$ 16,911.35	\$ 21,223.22	\$ 13,300.80
Mass Stipends .....	\$ 3,060.00	\$ 3,473.80	\$ 4,139.79
Gifts & Bequests Designated .....	\$ 2,338.02	\$ 13,724.75	\$ 3,350.00
Gifts & Bequests Other .....	\$ 72,045.00	\$ 45,126.16	\$ 50,898.88
Grants .....	\$ 0.00	\$ 74.00	\$ 26.00
<i>Parish Organizations Donations</i>			
Cemetery CD Interest .....	\$ 355.31	\$ 1,040.55	\$ 1,373.32
Cemetery Endowment Distribution .....	\$ 3,608.00	\$ 3,623.64	\$ 3,424.02
Votive Candle Offering .....	\$ 3,878.67	\$ 3,326.24	\$ 2,771.67
Other Contributions (Building Fund) .....	\$ 90,933.80	\$ 161,459.90	\$ 87,188.20
Interest Income .....	\$ 3,847.08	\$ 380.93	\$ 191.85
Hall Rental .....	\$ 2,150.00	\$ 2,250.00	\$ 950.00
Rebate from One Faith, One Family Campaign ..	\$ 6,841.24	\$ 9,021.93	\$ 22,656.51
The Leaven .....	\$ 1,507.00	\$ 1,565.00	\$ 1,872.00
Bulletin Advertising Receipts .....	\$ 8,000.00	\$ 8,900.00	\$ 9,025.00
Socials .....	\$ 661.48	\$ 239.26	\$ 0.00
Quilting Ladies (Net) .....	\$ 0.00	\$ 0.00	\$ 120.00
<i>Reimbursed Expenses</i>			
Pastor's Salary (St. Malachy's Contribution) ..	\$ 8,160.00	\$ 8,160.00	\$ 6,000.00
Flowers .....	\$ 305.00	\$ -300.00	\$ 30.00
Bookkeeping for St. Malachy .....	\$ 744.99	\$ 322.14	\$ 0.00
Insurance Recovery .....	\$ 13,506.78	\$ 0.00	\$ 0.00
Donations to Help those in Need .....	\$ 1,878.65	\$ 1,892.06	\$ 3,169.41
School of Religion & Youth Ministry .....	\$ 3,594.00	\$ 2,411.58	\$ 2,093.00
Endowment Income Distribution .....	\$ 3,878.02	\$ 3,894.50	\$ 3,679.54
<b>TOTAL CHURCH INCOME:</b>	<b>\$ 843,373.68</b>	<b>\$ 884,600.59</b>	<b>\$ 813,192.05</b>
<b>SCHOOL</b>			
<b>School Income</b>			
School Registration & Fees .....	\$ 97,260.00	\$ 96,590.00	\$ 92,252.50
School Cafeteria .....	\$ 80,098.34	\$ 74,102.24	\$ 63,122.78
Rental Income .....	\$ 0.00	\$ 200.00	\$ 0.00
Interest .....	\$ 0.00	\$ 12.76	\$ 290.22
<i>School Development</i>			
Altar Society (Bazaar) .....	\$ 25,000.00	\$ 22,050.09	\$ 23,500.00
Fish Fry (Net) .....	\$ 11,445.21	\$ 10,960.35	\$ 14,846.65
PTO .....	\$ 0.00	\$ 238.60	\$ 9,178.75
SGO (Net) .....	\$ 16,873.51	\$ 12,106.75	\$ 38,975.28
Trivia Night (Net) .....	\$ 0.00	\$ 3,292.00	\$ 2,500.00
SOUL (Net) .....	\$ 167,174.75	\$ 155,201.92	\$ 96,881.15
Cornhole Tournament (Net) .....	\$ 0.00	\$ 915.00	\$ 0.00
Shirt Sales, Books & Supplies (Net Receipts) ....	\$ 0.00	\$ 0.00	\$ 44.00
Gifts .....	\$ 103,259.63	\$ 114,068.93	\$ 129,011.78
Gifts Designated .....	\$ 246,631.91	\$ 9,884.10	\$ 10,042.27
Grants .....	\$ 20,621.35	\$ 13,900.00	\$ 33,049.97
Subsidies (St. Malachy's Contribution) .....	\$ 9,960.00	\$ 9,960.00	\$ 9,960.00
Endowment Income Distribution .....	\$ 30,114.40	\$ 30,223.48	\$ 28,525.32
Recycle .....	\$ 293.05	\$ 33.50	\$ 0.00
Box Tops .....	\$ 65.60	\$ 87.10	\$ 91.90
Rebates & Refunds .....	\$ 143.90	\$ 197.86	\$ 71.00
Yearbook (Net Receipts) .....	\$ 49.77	\$ -12.33	\$ -2.16
<b>TOTAL SCHOOL INCOME:</b>	<b>\$ 808,991.42</b>	<b>\$ 554,012.35</b>	<b>\$ 552,341.41</b>
<b>TOTAL CHURCH &amp; SCHOOL INCOME:</b>	<b>\$1,652,365.10</b>	<b>\$1,438,612.94</b>	<b>\$1,237,585.75</b>

## What to notice?

- Thanks to the generosity of many people, the annual collections this year and the gifts and bequests continue to bless us.
- All donations to the Building Fund are now listed under Other Contributions. Your continued support will help us to pay off our building loan in a timely manner.
- This year school fees increased from \$750 to \$800 for K-6 parishioner students and from \$1,500 to \$1,600 for non-parishioners.
- For the 2022-23 school year, lunches returned to paid status for families. Parents once again paid per meal and a number of families qualified for free or reduced lunch prices. We also received several federal grants to aide our food service program. With these grants, we once again have a gain in our hot lunch account which will continue to offset lunch expenses into the next school year.
- The 2023 SOUL event raised an incredible \$167,174.75. With such amazing support and generosity this event has become one that will provide for the financial stability and sustainability of our school. Thank you!
- We received a large donation in the amount of \$232,024.80 designated for the construction of a storage shed on the southwest corner of our school campus. Expenses for the project will be paid out in the 2023-24 fiscal year.
- Grants include funding from the Catholic Education Foundation for student scholarships. The school received the CEF School of Excellence Award this year, which came with an additional \$2,500 in scholarship funding. In addition, a number of students received Tax Credit Scholarships totaling \$3,300.

## BUILDING FUND PROJECT

All donations to the Building Fund are used to pay principal and interest on the loan. This last year \$314,676.00 was paid towards principal and \$24,613.59 was paid towards the interest, leaving a principal balance of \$333,068.87. Updates are included in the weekly bulletin. Your continued donations will help us to make great progress in paying off the loan.

# CHURCH & SCHOOL EXPENSES

## What to notice?

- Personnel expenses for the church and school increased due to all returning staff receiving a 5% pay raise for the 2022-2023 school year. With the success of our 2023 SOUL event, we were again able to fund a 5% pay raise for all returning faculty and staff for the 2023-2024 school year. We also hired an additional part-time instructional aide to support students and teachers.
- All payments to the Building Loan Principal and Interest are now shown under Church Operating expenses.
- Technology for the school includes 30 new iPads and 24 new Chromebooks that were purchased for the classrooms, replacing aging technology; new Wi-Fi Access Points and a new Surveillance Camera System in the School.
- Building and Grounds expenses include the replacement of the hallway carpet. At this time, all school room and hallways have new carpet.
- Reimbursed Expenses under the school include payment of items that are purchased with money donated to designated projects. This year, we used these designated funds to purchase decodable book sets for our K-2 grades. These decodable books go along with our Wilson Phonics Curriculum and will be used to help students as they learn to read and work on their fluency.
- We continue to replace aging student desks by purchasing 14 new student desks.
- Thanks to everyone's generosity, we were able to pay all Archdiocese Assessments that were due in this fiscal year. Because of this, there are no outstanding liabilities.

CHURCH	2022-2023	2021-2022	2020-2021
Personnel Wages Benefits & Taxes .....	\$ 84,914.30	\$ 81,617.67	\$ 80,768.42
<i>Operational Expenses</i>			
Grounds Maintenance & Supplies .....	\$ 860.82	\$ 0.00	\$ 300.00
Building Maintenance, Supplies & Repairs ....	\$ 13,505.31	\$ 11,532.66	\$ 14,373.93
Equipment Repairs .....	\$ 1,504.80	\$ 3,735.27	\$ 1,666.27
Utilities .....	\$ 32,957.33	\$ 27,548.20	\$ 24,007.33
Multi-Peril Insurance .....	\$ 37,961.00	\$ 33,881.00	\$ 31,406.00
Office Supplies, Printing & Postage .....	\$ 7,984.29	\$ 7,156.06	\$ 7,655.68
Office Equipment .....	\$ 164.99	\$ 95.00	\$ 64.99
Subscription Fees (Payroll & Website) .....	\$ 3,790.78	\$ 2,860.49	\$ 2,570.33
Miscellaneous Operational Expenses .....	\$ 25.00	\$ 437.50	\$ 73.87
Principal Payment on Building Loan .....	\$ 314,676.00	\$ 178,107.63	\$ 59,000.00
Interest Payment on Building Loan .....	\$ 24,613.59	\$ 20,301.71	\$ 28,588.20
Church Addition & Professional Fees .....	\$ 0.00	\$ 0.00	\$ 78,948.50
Reimbursable Expenses .....	\$ 84.50	\$ 18,786.72	\$ 0.00
<i>Parish Programs &amp; Services</i>			
Altar Bread, Wine & Supplies .....	\$ 1,081.20	\$ 1,220.95	\$ 3,050.59
Candles .....	\$ 1,697.61	\$ 2,715.16	\$ 3,978.55
Liturgical Publications & Subscriptions .....	\$ 8,902.74	\$ 5,943.34	\$ 5,492.64
The Leaven .....	\$ 6,966.00	\$ 8,878.00	\$ 8,274.00
Public Relations .....	\$ 5.00	\$ 0.00	\$ 20.00
Socials.....	\$ 764.08	\$ 0.00	\$ 0.00
Adult Faith .....	\$ 810.54	\$ 230.73	\$ 0.00
School of Religion & Youth Ministry .....	\$ 8,024.56	\$ 3,158.16	\$ 3,643.84
<i>Parish Missions</i>			
Archdiocesan Cathedraic .....	\$ 27,282.50	\$ 21,181.52	\$ 20,353.51
Youth Formation Assessment .....	\$ 10,913.00	\$ 8,472.61	\$ 8,171.40
Pastoral Center Assessment .....	\$ 1,268.82	\$ 1,755.85	\$ 1,429.43
Priesthood Assessment .....	\$ 4,709.31	\$ 6,350.92	\$ 4,820.26
Regional Assessments .....	\$ 0.00	\$ 846.00	\$ 0.00
Seminary Education .....	\$ 0.00	\$ 1,633.00	\$ 0.00
Assistance to the Needy .....	\$ 2,434.15	\$ 704.84	\$ 0.00
Special Parish & Extra Parochial Collections .....	\$ 16,911.35	\$ 21,223.22	\$ 13,300.80
<b>TOTAL CHURCH EXPENSES:</b>	<b>\$ 614,813.57</b>	<b>\$ 470,374.21</b>	<b>\$ 401,958.54</b>
<b>SCHOOL</b>			
Personnel Wages, Benefits & Taxes .....	\$ 748,105.16	\$ 698,548.78	\$ 655,035.90
<i>Instructional Expenses</i>			
Textbooks & Library Books .....	\$ 8,696.02	\$ 15,141.78	\$ 15,454.31
Periodicals & Newspapers .....	\$ 1,016.82	\$ 1,032.41	\$ 923.67
Instructional Supplies.....	\$ 5,656.15	\$ 8,326.91	\$ 6,136.89
Technology (Hardware, Subscriptions, Internet) ..	\$ 23,791.17	\$ 15,700.77	\$ 44,646.96
Travel for Instruction .....	\$ 1,189.52	\$ 563.50	\$ 0.00
<i>Operational Expenses</i>			
Diocesan School Fees .....	\$ 3,892.00	\$ 3,888.00	\$ 3,536.00
Equipment & Repairs .....	\$ 6,447.60	\$ 10,063.05	\$ 5,668.76
Supplies, Printing & Postage .....	\$ 10,377.41	\$ 9,089.77	\$ 9,295.16
Cafeteria .....	\$ 55,614.42	\$ 55,931.66	\$ 52,091.91
Building & Grounds .....	\$ 23,812.10	\$ 14,480.61	\$ 14,154.92
Contracted Services .....	\$ 28,990.00	\$ 29,355.00	\$ 41,420.00
Utilities .....	\$ 25,756.68	\$ 22,929.30	\$ 25,443.22
Reimbursed Expenses .....	\$ 18,290.08	\$ 5,390.53	\$ 31,744.04
Marketing & Miscellaneous Other .....	\$ 2,506.11	\$ 3,244.41	\$ 2,385.61
<b>TOTAL SCHOOL EXPENSES:</b>	<b>\$ 964,141.24</b>	<b>\$ 893,686.48</b>	<b>\$ 907,937.35</b>
<b>TOTAL CHURCH &amp; SCHOOL EXPENSES:</b>	<b>\$1,578,954.81</b>	<b>\$1,364,060.69</b>	<b>\$1,057,559.95</b>
<b>NET CHURCH &amp; SCHOOL</b>	<b>\$ 73,410.29</b>	<b>\$ 74,552.35</b>	<b>\$ 180,225.80</b>



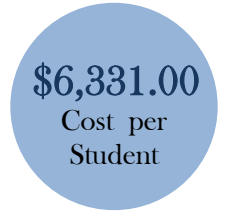
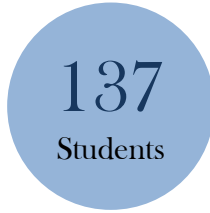
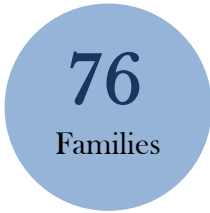
ORGANIZATION ACTIVITY		2022-2023	2021-2022	2020-2021
	<b>Altar Society</b>	Income	\$ 79,422.72	\$ 65,069.80
	Expenses	\$ 68,236.03	\$ 50,631.68	\$ 37,090.95
<b>Cemetery</b>	Income	\$ 21,205.56	\$ 35,420.09	\$ 48,994.24
	Expenses	\$ 17,102.68	\$ 31,203.80	\$ 30,595.53
<b>PTO</b>	Income	\$ 45,490.90	\$ 20,688.81	\$ 54,068.47
	Expenses	\$ 44,100.03	\$ 24,903.33	\$ 51,700.23



# ST. GREGORY THE GREAT CATHOLIC SCHOOL

At St. Gregory, it is our mission to make the Catholic faith the foundation of all that we do. We strive to create and maintain a Christ-like environment that fosters a sense of knowledge of the faith, virtuous behavior, service for others, and spiritual growth. This past year, we implemented a new religious education curriculum from Sophia Press titled "Spirit of Truth". This curriculum focuses lessons around sacred artwork and sacred scripture. It is almost daily that students are listening or reading from the word of God as well as reflecting on the great truths of our Catholic Faith. We also continue to have monthly Adoration of the Blessed Sacrament for our K-6 students. This time in Adoration continues to be an extraordinary grace poured out on our students and teachers.

The highlight of the 2022-23 school year was being named the 2022 Archbishop Joseph F. Naumann CEF School of Excellence. This award recognized our teachers for their diligence to student growth and success both academically and spiritually; it recognized our school and parish families for their dedicated support of our school, teachers, and students; and it recognized our students who work hard every day to learn and grow in knowledge and virtue. Being named the 2022 School of Excellence is a testament to our school and parish community and all that you do to make our school great! Thank you!

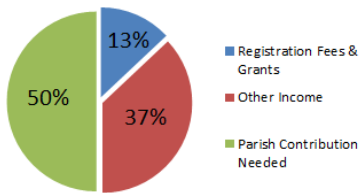


## Tithing vs. Tuition

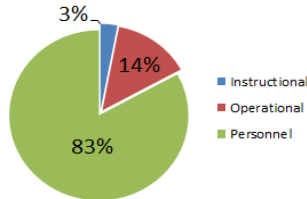
There are essentially two models for funding a Catholic school: The Tithing Model and the Tuition Model. The Tithing Model places less of a financial responsibility on school families (low fees) and more on the parish as a whole while the Tuition Model places more of the financial responsibility on school families (roughly 60% of the cost per student) and less on the parish. As these models have been clarified for us over the past year, we have learned that in a pure tithing model, school expenses are paid by parish tithing with the school fees being for specific costs like a technology fee or enrollment fees. In a tuition model, school families share a portion of the per pupil cost with the parish.

In many ways, St. Gregory Catholic School falls between these two models. We are grateful for an extremely generous parish community whose mindset is that educating the children is the whole parish's responsibility and each year 40-50% of our school expenses are supported by Parish Tithing. However, we are not purely a Tithing Model as we do ask our school families to share a portion of the per pupil cost with the parish. So, in a change of wording, our school families will now pay a tuition per child depending on the percentage of parish tithing and school fundraising to fund expenses. With the generosity of parish tithing, we are able to keep school tuition low and for the 2023-24 school year parishioner tuition is \$850 per student.

2022-2023 School Income



2022-2023 School Expenses



## ENDOWMENTS

We are blessed to have a number of endowments to assist our parish and school both now and in the future. Our endowments are with the Catholic Foundation of Northeast Kansas (CFNEK) which ensures that investments adhere to Catholic moral principals. The Parish Donor and School Donor Endowments are those in which any individual can contribute while the other three endowments were established with contributions directly from the school, church or cemetery. Distribution of the principal is prohibited, but twice a year a distribution of roughly 4% of the principal may be received if desired.

	Parish	Parish Donor	School	School Donor	Cemetery
<b>Previous Balance:</b>	<b>\$ 79,275.17</b>	<b>\$ 12,070.80</b>	<b>\$ 410,719.92</b>	<b>\$ 298,839.73</b>	<b>\$ 84,980.81</b>
<i>Income</i>					
Interest/Dividend	\$ 1,351.39	\$ 212.83	\$ 6,881.62	\$ 5,268.85	\$ 1,455.21
Realized Gains	\$ -224.45	\$ -34.19	\$ -1,162.75	\$ -846.16	\$ -240.59
Change in Market Value (Unrealized Gains)	\$ 5,839.48	\$ 916.91	\$ 29,782.47	\$ 22,700.38	\$ 6,285.52
<i>Expenses</i>					
Fees	\$ -505.94	\$ -78.98	\$ -2,588.41	\$ -1,955.12	\$ -544.15
Distribution to Parish or School	\$ -3,878.02		\$ -30,114.40		\$ -3,608.00
<b>Current Balance:</b>	<b>\$ 81,857.63</b>	<b>\$ 13,087.37</b>	<b>\$ 413,518.45</b>	<b>\$ 324,007.68</b>	<b>\$ 88,328.80</b>

### Finance Council

Chad Kramer (Chair) • Paul Byers • Renee Hoffman  
Kenny Lee • Sharon Peeks • Janet Turney