

# ST. MALACHY CATHOLIC CHURCH

Founded in 1879

## 2022-2023 ANNUAL PARISH FINANCIAL REPORT

We reached the end of our fiscal year at the end of June. It is now time to give a summary report to the parish for the last year. Included in the summary of the financial year is a brief description of some of the sacraments that have been received over the last year. When looking at the report I can not help but think about the beauty of the life of the Lord we have experienced together over the last year. We have truly been blessed by the Lord. It makes me think of the Canticle that is found in the third chapter of the Book of Daniel.

“Blessed are you, O Lord, the God of our fathers, praiseworthy and exalted above all forever.

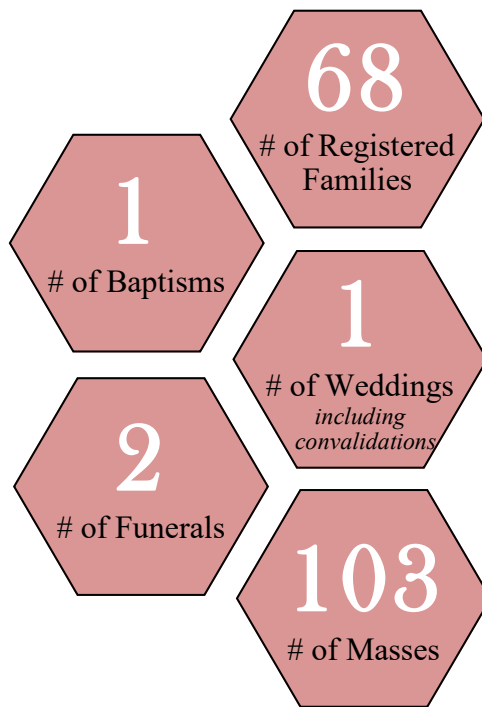
And blessed is your holy and glorious name, praiseworthy and exalted above all for all ages.

Blessed are you in the temple of your holy glory, praiseworthy and glorious above all forever.

Blessed are you on the throne of your kingdom, praiseworthy and exalted above all forever.”

The Lord has truly showered down blessings upon us. We make a return of these blessings to God. Included on this page is a summary of the church renovation project we have completed over the last few years. Thank you again for all the gifts and talents that have been offered over these years to help complete the project. It is amazing that as we continued in the project we were able to keep adding to the scope of the work to be done. We now have a new church roof and a new heating and air conditioning system in the church. We were able to work on much of the electrical in the church as well. Please let me know if you have any questions.

*Fr. Quentin Schmitz*



RENOVATION PROJECT			
	1st Phase	2nd Phase	Total Renovation
Donations ...	\$ 60,838.74	\$ 139,211.98	\$ 200,050.72
Expenses ....	\$ -65,385.54	\$ -256,813.72	\$ -322,199.26
	<b>(\$ 4,546.80)</b>	<b>(\$ 117,601.74)</b>	<b>(\$ 122,148.54)</b>

STATEMENT OF FUNDS		
	June 30, 2022	June 30, 2023
Parish .....	\$ 282,434.53	\$ 114,155.91
Ladies Guild .....	\$ 38,171.37	\$ 37,871.77
Cemetery .....	\$ 485,852.51	\$ 484,641.12
<b>Total Assets:</b>	<b>\$ 806,458.41</b>	<b>\$ 636,668.80</b>

### The Gift of Treasure

As Christians, we are called to a new way of life—the Christian way of life—of which stewardship plays an important part (Mt 25:14-30; Mk 12:41-44; Lk 12:42-48). We recognize that everything we have is a gift from God—our time, our talent and our many treasures—and because of that we want to be good stewards of those gifts not just for our own good but for the good of our Christian family.

The word ‘tithes’ comes from a word meaning “to pay one-tenth.” It has been a long standing tradition that Christians tithe at least ten percent of their annual income to their parish and/or other charitable causes in gratitude for the blessings they have received.

## PARISH INCOME & EXPENSES

	2022-2023	2021-2022	2020-2021
<b>INCOME</b>			
Envelope & Plate Collection .....	\$ 61,553.79	\$ 65,780.16	\$ 52,968.10
Special Parish & Extra Parochial Collections .....	\$ 3,451.01	\$ 6,162.00	\$ 5,753.50
Mass Stipends .....	\$ 440.00	\$ 470.00	\$ 810.00
Gifts & Bequests Designated .....	\$ 15,375.00	\$ 10,000.00	\$ 24,375.00
Gifts & Bequests Other .....	\$ 52.00	\$ 100.00	\$ 0.00
Parish Organizations Donations .....	\$ 10,000.00	\$ 5,000.00	\$ 500.00
Votive Candle Offering .....	\$ 62.00	\$ 83.00	\$ 330.00
Renovation Project .....	\$ 33,806.42	\$ 66,507.84	\$ 0.00
Interest Income .....	\$ 571.21	\$ 392.73	\$ 943.83
Rental Income .....	\$ 450.00	\$ 200.00	\$ 0.00
Rebate from One Faith, One Family Campaign ....	\$ 787.50	\$ 1,825.00	\$ 2,711.25
The Leaven .....	\$ 168.00	\$ 235.00	\$ 240.00
Socials .....	\$ 19,626.60	\$ 20,448.75	\$ 28,564.67
Reimbursed Expenses .....	\$ 0.00	\$ 0.00	\$ 1,671.98
Flowers .....	\$ 225.00	\$ 275.00	\$ 0.00
Insurance Recovery/Sale of Property .....	\$ 532.51	\$ 8,938.76	\$ 0.00
Rebates .....	\$ 525.78	\$ 466.30	\$ 0.00
<b><u>TOTAL INCOME:</u></b>	<b><u>\$ 147,626.82</u></b>	<b><u>\$ 186,884.54</u></b>	<b><u>\$ 118,868.33</u></b>
<b>EXPENSES</b>			
Pastor & Clergy Assistance .....	\$ 8,345.00	\$ 8,160.00	\$ 6,288.35
<i>Operational Expenses</i>			
Administrative Services/Conferences .....	\$ 1,516.12	\$ 3,987.14	\$ 4,500.00
Grounds Maintenance .....	\$ 3,416.00	\$ 2,862.67	\$ 2,070.00
Building Repairs & Supplies .....	\$ 243,330.63	\$ 28,964.72	\$ 26,156.28
Equipment Repairs .....	\$ 0.00	\$ 0.00	\$ 2,022.19
Utilities .....	\$ 14,451.47	\$ 11,436.71	\$ 9,031.03
Cleaning Linens & Pest Control .....	\$ 261.76	\$ 250.64	\$ 23.16
Insurance .....	\$ 5,308.00	\$ 4,917.00	\$ 4,659.00
Office Supplies, Postage & Printing .....	\$ 1,516.83	\$ 1,274.88	\$ 987.24
Flowers & Gifts .....	\$ 1,613.09	\$ 1,641.66	\$ 664.20
<i>Parish Programs &amp; Services</i>			
Altar Supplies, Candles, Bread & Wine .....	\$ 1,238.53	\$ 1,677.08	\$ 1,279.28
Liturgical Publications & Subscriptions .....	\$ 1,533.52	\$ 1,962.09	\$ 1,862.68
The Leaven .....	\$ 1,134.00	\$ 1,472.00	\$ 1,344.00
Socials .....	\$ 4,791.56	\$ 4,495.75	\$ 5,999.18
<i>Parish Missions</i>			
Assistance to Others & Ecumenical Efforts .....	\$ 534.11	\$ 531.23	\$ 520.00
Archdiocese Assessments .....	\$ 7,021.39	\$ 6,008.78	\$ 4,553.92
Regional Assessment & Seminary Education .....	\$ 0.00	\$ 332.00	\$ 0.00
Tuition Assistance to St. Gregory's .....	\$ 9,960.00	\$ 9,960.00	\$ 9,960.00
Catholic Heart Work Camp & Scholarships .....	\$ 4,290.33	\$ 2,000.00	\$ 5,300.00
Extra Parochial Collection .....	<u>\$ 3,451.01</u>	<u>\$ 6,162.00</u>	<u>\$ 5,753.50</u>
<b><u>TOTAL EXPENSES:</u></b>	<b><u>\$ 313,713.35</u></b>	<b><u>\$ 98,096.35</u></b>	<b><u>\$ 92,974.01</u></b>
<b><u>NET PARISH INCOME:</u></b>	<b><u>\$ -166,086.53</u></b>	<b><u>\$ 88,788.19</u></b>	<b><u>\$ 25,894.32</u></b>

### ORGANIZATION ACTIVITY

		2022-2023	2021-2022	2020-2021
<b>Ladies Guild</b>	Income	\$ 18,928.24	\$ 28,419.65	\$ 13,980.44
	Expenses	\$ 19,227.84	\$ 20,394.93	\$ 29,745.80
<b>Cemetery</b>	Income	\$ 5,340.30	\$ 416,948.17	\$ 4,086.07
	Expenses	\$ 6,456.50	\$ 6,456.50	\$ 2,707.00

### DESIGNATED FUNDS

Church Sidewalk .....	\$ 635.00
Religious Education ....	\$ 36,861.73
Scholarship Fund .....	<u>\$ 7,700.00</u>
<b>Total Designed Funds:</b>	<b>\$ 45,196.73</b>