

ST. GREGORY THE GREAT

— QUARTERLY FINANCIAL UPDATE —

A life of **Stewardship** is rooted in Scripture and is the response of each individual's call to discipleship whereby one responds to the mission and ministry of the local and universal Church in sharing the Gospel. Stewardship recognizes that we, as individuals, are not the owners of our lives, our time, our talent, nor our treasure, but stewards or managers of these God-given gifts. Stewardship is our **Time, Talent and Treasure** given to God in **thanksgiving** for all that He has given us.

STEWARDSHIP AND ST. LUKE

Luke is the author of the third Gospel and was a companion of Saint Paul. According to reliable tradition, he was a Syrian physician from Antioch who wrote his Gospel in Achaia (Greece). Both the Gospel and the Acts of the Apostles are attributed to Luke, because he appears to be the person intended by the first-person reference in Acts. The opening of Acts refers to the Gospel and is dedicated to the same person, Theophilus.

The basic point of Luke's New Testament writings is to emphasize the love and compassion of Jesus Christ. Luke also has an interest in the reality of poverty and reveals a deep concern for the poor, the outcast, and the underprivileged throughout the Gospel.

Stewardship is a major theme in Luke's Gospel. As a matter of fact, what emerges from Luke's writings is a sophisticated theology of stewardship that is unique to his Gospel and not addressed so profoundly by other New Testament writers. Luke defines the duty and role of a steward as a unique sort of servant who is entrusted with material

possessions by a master, takes charge of them and is required to use them prudently.

Luke envisions the steward as not having any possessions or property of his own, but as taking care of his master's property and wealth until the master summons him to turn in an account of his stewardship.

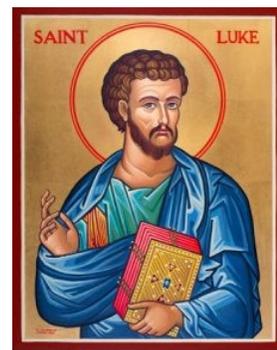
There is a finiteness to stewardship. According to Luke, a steward carries out his responsibilities with alertness, knowing that the master's return may come at any time. And depending on the quality of his stewardship, there is the anticipation of a reward as a result of his stewardship. Luke believes stewards are not just a chosen or appointed few. Stewardship is the responsibility of all Christian disciples.

Luke takes his basic ideas of stewardship and applies them to the motif of material possessions as well, instructing his readers on the right use of wealth and the wrong use of wealth.

Finally, Luke's concept of almsgiving, based on his theology of

stewardship, was unique and radical at the time of his writing. Almsgiving was considered an obligation of Christian disciples; imperative inside and outside the community. Luke enjoined his readers to look upon the poor with genuine sympathy and urged those with material resources to remember their identity as stewards, to distribute their wealth to the poor as alms, and to give up ownership of their own material possessions.

Luke is the patron saint of physicians, artists and butchers. His feast day is October 18.



The Gift of Treasure

St. Gregory the Great parishioners & families are encouraged to make and honor a sacrificial pledge to God of at least 10% of their household income in gratitude for the blessings they have received via the following guidelines:

- 5%** *To our parish as general parish support*
- 1%** *To the Archbishop's Call to Share*
- 4%** **To our parish or other charitable causes*

Ways to Give

- ◇ Weekly collection through envelopes or ACH
- ◇ Participate in annual fundraisers
- ◇ Consider an end-of-year gift or memorials to the school
- ◇ Use Amazon Smile when ordering from Amazon
- ◇ Turn in Box Tops for Education through the Box Tops App

**Note: School families are encouraged to give this additional 4% to our parish in light of benefits received related to the school.*

The first quarter of our fiscal year has officially come and gone. The total income and expenses for the church and school are set forth below. Please note that this report shows a large deficit this quarter, which is a little deceiving. Last spring we were approached by a parishioner that wanted to donate the funds to build a storage shed for the school and church. Needing the space we accepted their offer, received a quote and was presented with a check for the amount of the quote in the \$232,024.80. This donation was deposited in our account in last fiscal year, but no bills were paid during that time. Now in our new fiscal year we have begun making payments for supplies and labor for the shed totaling \$95,318.59. If you subtract that payment, we would show a profit of \$22,288.62 for this quarter.

As always, thank you so much for your generosity and for allowing us to be able to do so many great things as a parish. We understand the hardships that many people are experiencing, but we must continue to focus on ways to pay off the debt for our new church in a timely manner. All donations to the parish, school and building fund are greatly appreciated.

INCOME	
PARISH INCOME:	
Envelope & Plate Collections	\$ 138,801.55
Extra Parochial & Leaven Subscriptions	\$ 4,099.95
Gifts & Bequests	\$ 1,655.00
Building Fund	\$ 11,685.00
Parish Organization Donations	\$ 1,828.50
Endowment Distribution & One Faith Rebate	\$ 3,338.39
Other Income	<u>\$ 13,890.96</u>
TOTAL PARISH INCOME:	\$ 175,299.35
SCHOOL INCOME:	
School Fees & Cafeteria	\$ 86,269.47
School Development	\$ 21,000.00
Gifts & Bequests and Grants	\$ 18,121.85
Endowment Distribution	\$ 15,267.14
Other Income	<u>\$ 3,022.60</u>
TOTAL SCHOOL INCOME:	\$ 143,681.06
TOTAL PARISH & SCHOOL INCOME:	\$ 318,980.41

EXPENSES	
PARISH EXPENSES:	
Personnel	\$ 19,924.68
Operational	\$ 27,966.97
Parish Programs & Services	\$ 2,289.33
Parish Missions & Assessments	\$ 17,029.28
Principal Payments on Loan	\$ 1,880.09
Interest Payments on Loan	\$ 3,119.91
Extra Parochial & Leaven Subscriptions	<u>\$ 3,928.00</u>
TOTAL PARISH EXPENSES:	\$ 76,138.26
SCHOOL EXPENSES:	
Instructional	\$ 19,679.26
Operational	\$ 27,041.74
Capital Outlay (new building)	\$ 95,318.59
Personnel	<u>\$ 173,831.63</u>
TOTAL SCHOOL EXPENSES:	\$ 315,871.22
TOTAL PARISH & SCHOOL EXPENSES:	\$ 392,009.48
NET PARISH & SCHOOL:	\$ -73,029.97

BUILDING LOAN:	
Beginning Loan Balance	\$1,061,236.52
Payments Made Towards Principal	<u>\$ 730,047.74</u>
BUILDING LOAN BALANCE:	\$ 331,188.78

ORGANIZATIONS:	Income	Expenses
Altar Society	\$ 43,507.92	\$ 40,425.25
PTO	\$ 13,368.08	\$ 6,439.23

CEMETERY:	Income	Expenses
Checking Account	\$ 4,025.93	\$ 2,369.49

