

# ST. GREGORY THE GREAT

## — QUARTERLY FINANCIAL UPDATE —

A life of **Stewardship** is rooted in Scripture and is the response of each individual's call to discipleship whereby one responds to the mission and ministry of the local and universal Church in sharing the Gospel. Stewardship recognizes that we, as individuals, are not the owners of our lives, our time, our talent, nor our treasure, but stewards or managers of these God-given gifts. Stewardship is our **Time, Talent and Treasure** given to God in **thanksgiving** for all that He has given us.

### *STEWARDSHIP AND ST. ALBERT THE GREAT*

Saint Albert the Great was a 13th-century German Dominican priest, considered one of the most extraordinary men of his age alongside Peter Lombard, Roger Bacon and Saint Thomas Aquinas. His stewardship of the intellectual life, his students and our life of faith is profound.

Born in 1200, near Ulm, Albert was the eldest son of a powerful and wealthy German family. He was educated in the liberal arts at the University of Padua, Italy, and against his family's wishes, joined the Dominican Order in 1223.

He earned his doctorate at the University of Paris and taught theology with much success in a number of medieval German universities, including Cologne.

For a time Albert was the pope's personal theologian, and in 1260 was appointed bishop of Regensburg, Germany, against his will. He remained

for only three years before returning his time and energy to teaching and writing in Cologne. He enhanced his reputation for humility by refusing to ride horses. Instead, he walked back and forth across his huge diocese, keeping with the rules of the Dominican order.

Albert's influence on scholars is substantial. His fame is due in part to being the forerunner, spiritual guide and teacher of Saint Thomas Aquinas. But he also composed an encyclopedia containing treatises on almost every branch of learning known at the time. His work fills thirty-eight volumes and covers subjects ranging from astronomy and chemistry to geography and philosophy. His knowledge of science was considerable, and for the age remarkably accurate. He also displayed an insight into nature and a knowledge of theology that surprised his contemporaries, who named him "Magnus" ("the Great") to recognize

his genius. Albert even inspired a mystical school of theology among fellow Dominicans such as Meister Eckhart.

Albert participated in the Second Council of Lyons, France, in 1274, the fourteenth of the Catholic Church's 21 great councils (Vatican II was the twenty-first). On his way to the council, he was shocked to learn of Aquinas' death at age 49, and he publicly defended his former student against attacks on the Catholicity of his writings.

After suffering from what is now thought to be Alzheimer's disease, Albert died in Cologne on November 15, 1280. He was declared a Doctor of the Church in 1931, one of only 33 individuals bestowed that honor. His tomb is in the crypt of the Dominican church in Cologne, and his relics are in the Cologne Cathedral. His feast day is November 15.

## The Gift of Treasure

*St. Gregory the Great parishioners & families are encouraged to make and honor a sacrificial pledge to God of at least 10% of their household income in gratitude for the blessings they have received via the following guidelines:*

**5%** *To our parish as general parish support*

**1%** *To the Archbishop's Call to Share*

**4%** *\*To our parish or other charitable causes*

### *Ways to Give*

- ◇ Weekly collection through envelopes or ACH
- ◇ Participate in annual fundraisers
- ◇ Consider an end-of-year gift or memorials to the school
- ◇ Use Amazon Smile when ordering from Amazon
- ◇ Turn in Box Tops for Education on the Box Tops App

*\*Note: School families are encouraged to give this additional 4% to our parish in light of benefits received related to the school.*

**QUARTERLY FINANCIAL REPORT**

*July 1, 2023 — December 31, 2023*

The second quarter of our fiscal year has now come to an end. Our parish has continued to show tremendous generosity throughout the year as we try hard to be the best stewards of the gifts that we receive. Our building loan balance continues to decrease with a balance of a little over \$300,000 and the end of year giving campaign brought in over \$28,800 in gifts to our school, which shows just how much people value and support our parish and school.

We are looking forward to the 6th annual Supporting Our Legacy (SOUL) event coming up on February 10th that will be held at Venue 36. Tickets and tables are available by calling the School Office or by following the QR Code to the right. Please make your reservations by February 2nd.



As always, thank you so much for your generosity and for allowing us to be able to do so many great things as a parish. We understand the hardships that many people are experiencing, but we must continue to focus on ways to pay off the debt for our new church in a timely manner. All donations to the parish, school and building fund are greatly appreciated.

<b>INCOME</b>	
<b>PARISH INCOME:</b>	
Envelope & Plate Collections .....	\$ 292,831.88
Extra Parochial, The Leaven & Mass Stipends ...	\$ 10,812.17
Gifts & Bequests .....	\$ 26,814.73
Building Fund .....	\$ 65,158.62
Parish Organization Donations .....	\$ 1,828.50
Endowment Distribution & One Faith Rebate ....	\$ 3,338.39
Other Income .....	<u>\$ 19,325.67</u>
<b>TOTAL PARISH INCOME:</b>	<b>\$ 420,109.96</b>
<b>SCHOOL INCOME:</b>	
School Fees & Cafeteria .....	\$ 113,383.74
School Development .....	\$ 32,850.00
Gifts & Bequests and Grants .....	\$ 75,411.23
Endowment Distribution .....	\$ 15,267.14
Other Income .....	<u>\$ 5,653.45</u>
<b>TOTAL SCHOOL INCOME:</b>	<b>\$ 242,565.56</b>
<b>TOTAL PARISH &amp; SCHOOL INCOME:</b>	<b>\$ 662,675.52</b>

<b>BUILDING LOAN:</b>	
Beginning Loan Balance .....	\$1,061,236.52
Payments Made Towards Principal .....	<u>\$ 754,209.57</u>
<b>BUILDING LOAN BALANCE:</b>	<b>\$ 307,026.95</b>

<b>ORGANIZATIONS:</b>	<b>Income</b>	<b>Expenses</b>
Altar Society .....	\$ 67,626.84	\$ 54,921.19
PTO .....	\$ 20,818.70	\$ 12,207.98

<b>CEMETERY:</b>	<b>Income</b>	<b>Expenses</b>
Checking Account .....	\$ 12,126.52	\$ 2,307.25

<b>EXPENSES</b>	
<b>PARISH EXPENSES:</b>	
Personnel .....	\$ 42,911.47
Operational .....	\$ 51,303.55
Parish Programs & Services .....	\$ 8,510.69
Parish Missions & Assessments .....	\$ 33,524.97
Principal Payments on Loan .....	\$ 26,041.82
Interest Payments on Loan .....	\$ 9,458.08
Extra Parochial & Leaven Subscriptions .....	<u>\$ 9,237.17</u>
<b>TOTAL PARISH EXPENSES:</b>	<b>\$ 180,987.75</b>
<b>SCHOOL EXPENSES:</b>	
Instructional .....	\$ 21,491.36
Operational .....	\$ 58,692.76
Storage Shed <i>(Received donation in 2022-23 Fiscal Year)</i> ..	\$ 95,318.59
Personnel .....	<u>\$ 402,323.60</u>
<b>TOTAL SCHOOL EXPENSES:</b>	<b>\$ 577,826.31</b>
<b>TOTAL PARISH &amp; SCHOOL EXPENSES:</b>	<b>\$ 758,814.06</b>
<b>** NET PARISH &amp; SCHOOL: \$ -96,138.54</b>	

**\*\* NOTE:** The donation for the new storage shed was given to the school during the 2022-23 fiscal year, however, the expenses are incurring during the 2023-24 fiscal year. Because of this the quarterly report shows a loss of \$96,138.54. If you take out the payments made during this fiscal year, our net income would show a loss of \$819.95. If you have questions, please do not hesitate to contact Fr. Quentin.

<b>NEW STORAGE SHED:</b>	
Amount Donated in 2022-23 Fiscal Year .....	\$ 232,024.80
Payments in 2023-24 Fiscal Year .....	\$ - 95,318.59
Expenses Yet to Come .....	<u>\$ -136,706.21</u>
<b>BALANCE:</b>	<b>\$ 0.00</b>