

# ST. MALACHY CATHOLIC CHURCH

Founded in 1879

## 2023-2024 ANNUAL PARISH FINANCIAL REPORT

### Psalm 150

Hallelujah!  
Praise God in his holy sanctuary;  
give praise in the mighty dome of heaven.

Give praise for his mighty deeds,  
praise him for his great majesty.

Give praise with blasts upon the horn,  
praise him with harp and lyre.

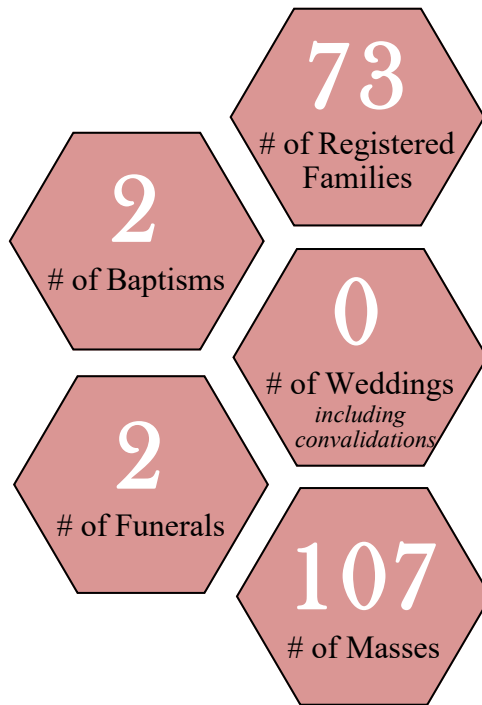
Give praise with tambourines and dance,  
praise him with strings and pipes.

Give praise with crashing cymbals,  
praise him with sounding cymbals.

Let everything that has breath  
give praise to the LORD!  
Hallelujah!

The Psalm above is the last Psalm in the book of Psalms. It is fitting that the last Psalm in the book is praising God. It is something we come together every week to do as a community. This sheet is a summary of our last fiscal year which ended June 30. As you can tell God has continued to bless us with many blessings. Included on this side are some of the sacraments that have been celebrated over the last year and our current number of parish families. As I think of what I am grateful for this past year, it would be that we have been able to continue to live out the praise of the Psalm in our time. I am grateful that we get to come together and praise God as a parish community. Thank you for another grace filled year and together let us offer God our thanksgiving and praise.

*Fr. Quentin Schmitz*



STATEMENT OF FUNDS		
	June 30, 2023	June 30, 2024
Parish .....	\$ 114,155.91	\$ 166,428.98
Ladies Guild .....	\$ 37,871.77	\$ 36,193.47
Cemetery .....	\$ 484,641.12	\$ 490,622.12
<b>Total Assets:</b>	<b>\$ 636,668.80</b>	<b>\$ 693,244.57</b>

DESIGNATED FUNDS	
Renovation/Sidewalk ...	\$ 21,294.59
Religious Education ....	\$ 36,871.53
Scholarship Fund .....	\$ 13,109.67
<b>Total Designed Funds:</b>	<b>\$ 71,275.79</b>

### The Gift of Treasure

As Christians, we are called to a new way of life—the Christian way of life—of which stewardship plays an important part (Mt 25:14-30; Mk 12:41-44; Lk 12:42-48). We recognize that everything we have is a gift from God—our time, our talent and our many treasures—and because of that we want to be good stewards of those gifts not just for our own good but for the good of our Christian family.

The word ‘tithes’ comes from a word meaning “to pay one-tenth.” It has been a long standing tradition that Christians tithe at least ten percent of their annual income to their parish and/or other charitable causes in gratitude for the blessings they have received.

## PARISH INCOME & EXPENSES

	2023-2024	2022-2023	2021-2022
<b>INCOME</b>			
Envelope & Plate Collection .....	\$ 65,861.96	\$ 61,553.79	\$ 65,780.16
Special Parish & Extra Parochial Collections .....	\$ 4,075.96	\$ 3,451.01	\$ 6,162.00
Mass Stipends .....	\$ 626.00	\$ 440.00	\$ 470.00
Gifts & Bequests Designated .....	\$ 18,375.00	\$ 15,375.00	\$ 10,000.00
Gifts & Bequests Other .....	\$ 2,150.00	\$ 52.00	\$ 100.00
Parish Organizations Donations .....	\$ 0.00	\$ 10,000.00	\$ 5,000.00
Votive Candle Offering .....	\$ 99.00	\$ 62.00	\$ 83.00
Renovation Project .....	\$ 33,032.89	\$ 33,806.42	\$ 66,507.84
Interest Income .....	\$ 1,474.06	\$ 571.21	\$ 392.73
Rental Income .....	\$ 150.00	\$ 450.00	\$ 200.00
Rebate from One Faith, One Family Campaign ....	\$ 1,162.50	\$ 787.50	\$ 1,825.00
The Leaven .....	\$ 240.00	\$ 168.00	\$ 235.00
Socials .....	\$ 20,286.00	\$ 19,626.60	\$ 20,448.75
Flowers .....	\$ 505.00	\$ 225.00	\$ 275.00
Insurance Recovery/Sale of Property .....	\$ 533.35	\$ 532.51	\$ 8,938.76
Rebates .....	\$ 535.25	\$ 525.78	\$ 466.30
<b>TOTAL INCOME:</b>	<b><u>\$ 149,106.97</u></b>	<b><u>\$ 147,626.82</u></b>	<b><u>\$ 186,884.54</u></b>
<b>EXPENSES</b>			
Pastor & Clergy Assistance .....	\$ 9,012.50	\$ 8,345.00	\$ 8,160.00
<i>Operational Expenses</i>			
Administrative Services/Conferences .....	\$ 1,588.29	\$ 1,516.12	\$ 3,987.14
Grounds Maintenance .....	\$ 3,055.00	\$ 3,416.00	\$ 2,862.67
Building Repairs & Supplies .....	\$ 24,002.73	\$ 243,330.63	\$ 28,964.72
Equipment Repairs .....	\$ 0.00	\$ 0.00	\$ 0.00
Utilities .....	\$ 10,250.53	\$ 14,451.47	\$ 11,436.71
Cleaning Linens & Pest Control .....	\$ 265.59	\$ 261.76	\$ 250.64
Insurance .....	\$ 6,431.00	\$ 5,308.00	\$ 4,917.00
Office Supplies, Postage & Printing .....	\$ 2,060.92	\$ 1,516.83	\$ 1,274.88
Flowers & Gifts .....	\$ 1,805.50	\$ 1,613.09	\$ 1,641.66
<i>Parish Programs &amp; Services</i>			
Altar Supplies, Candles, Bread & Wine .....	\$ 975.88	\$ 1,238.53	\$ 1,677.08
Liturgical Publications & Subscriptions .....	\$ 1,917.72	\$ 1,533.52	\$ 1,962.09
The Leaven .....	\$ 1,575.00	\$ 1,134.00	\$ 1,472.00
School of Religion .....	\$ 375.00	\$ 0.00	\$ 0.00
Socials .....	\$ 5,577.49	\$ 4,791.56	\$ 4,495.75
<i>Parish Missions</i>			
Assistance to Others & Ecumenical Efforts .....	\$ 967.10	\$ 534.11	\$ 531.23
Archdiocese Assessments .....	\$ 10,633.69	\$ 7,021.39	\$ 6,008.78
Regional Assessment & Seminary Education .....	\$ 64.00	\$ 0.00	\$ 332.00
Tuition Assistance to St. Gregory's .....	\$ 10,200.00	\$ 9,960.00	\$ 9,960.00
Catholic Heart Work Camp & Scholarships .....	\$ 2,000.00	\$ 4,290.33	\$ 2,000.00
Extra Parochial Collection .....	\$ 4,075.96	\$ 3,451.01	\$ 6,162.00
<b>TOTAL EXPENSES:</b>	<b><u>\$ 96,833.90</u></b>	<b><u>\$ 313,713.35</u></b>	<b><u>\$ 98,096.35</u></b>
<b>NET PARISH INCOME:</b>	<b><u>\$ 52,273.07</u></b>	<b><u>\$ -166,086.53</u></b>	<b><u>\$ 88,788.19</u></b>

## ORGANIZATION ACTIVITY

		2023-2024	2022-2023	2021-2022
<b>Ladies Guild</b>	Income	\$ 14,885.31	\$ 18,928.24	\$ 28,419.65
	Expenses	\$ 16,750.97	\$ 19,227.84	\$ 20,394.93
<b>Cemetery</b>	Income	\$ 9,762.58	\$ 5,340.30	\$ 416,948.17
	Expenses	\$ 3,781.58	\$ 6,456.50	\$ 6,456.50